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Vinda International Holdings Limited
維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3331)

**APPOINTMENT OF DIRECTORS,
APPOINTMENT OF CHAIRMAN AND CHANGE OF
COMPOSITION OF THE NOMINATION COMMITTEE**

APPOINTMENT OF DIRECTORS AND APPOINTMENT OF CHAIRMAN

The board of directors (the “**Board**”) of Vinda International Holdings Limited (the “**Company**”) is pleased to announce that with effect from 11 March 2024:

- (i) Mr. HU Wei (胡偉) (“**Mr. HU**”) has been appointed as an executive Director and the chairman of the Board (the “**Chairman**”);
- (ii) Mr. LEE Chong (李聰) (“**Mr. LEE**”) has been appointed as a non-executive Director;
and
- (iii) Mr. George Thomas DANTAS (“**Mr. DANTAS**”) has been appointed as a non-executive Director.

CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

The Board further announces that consequent upon the change of Chairman, Mr. HU has become a member and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 11 March 2024.

Reference is made to the composite offer and response document dated 8 March 2024 (the “**Composite Document**”) jointly issued by Isola Castle Ltd and the Company and the announcement dated 11 March 2024 issued by the Company in relation to the resignation of the Chairman. Unless otherwise defined, capitalised terms not defined herein shall have the same meanings ascribed to them in the Composite Document.

APPOINTMENT OF DIRECTORS AND APPOINTMENT OF CHAIRMAN

The Board is pleased to announce that with effect from 11 March 2024:

- (i) Mr. HU Wei (胡偉) has been appointed as an executive Director and the Chairman;
- (ii) Mr. LEE Chong (李聰) has been appointed as a non-executive Director; and
- (iii) Mr. George Thomas DANTAS has been appointed as a non-executive Director.

The brief biographical details of Mr. HU, Mr. LEE and Mr. DANTAS (the “**New Directors**”) are set out below.

Mr. HU Wei (胡偉), aged 60, is the China Tissue and Personal Care Business Head of Asia Symbol, a world leading producer of pulp and paper. He has been with Asia Symbol since 2017 and served as the Commercial Director – Pulp and Paper prior to his current role. Mr. Hu is also the Vice President of the China Paper and Pulp Industry Chamber of Commerce. Before joining Asia Symbol, Mr. Hu held senior management positions in various multinational companies in the petrochemical industry for more than 20 years.

Mr. HU graduated with a Master of Business Administration degree from Ivey Business School of Western Ontario University of Canada in 2003.

It is proposed that Mr. HU will enter into a service contract with the Company for a term of three years. Mr. HU is not entitled to receive any remuneration in his capacity as executive Director but he is entitled to reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties in connection with the business of the Company.

Mr. LEE Chong (李聰), aged 52, is the Corporate Business Controller for RGE Pte. Ltd. (“**RGE**”), a role he has held since 2019, where he oversees financial control, cash management and internal audit functions. Prior to his current role, he served as Chief of Staff for RGE, and held different functional leadership roles in corporate finance, strategic planning and human resources. Mr. LEE has served more than 20 years in RGE.

Mr. LEE graduated with a Bachelor of Engineering degree from the National University of Singapore in 1995, and obtained a Master of Business Administration degree from the Melbourne Business School, Australia in 2001.

It is proposed that Mr. LEE will enter into a service contract with the Company for a term of three years. Mr. LEE is not entitled to receive any remuneration in his capacity as non-executive Director but he is entitled to reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties in connection with the business of the Company.

Mr. George Thomas DANTAS, aged 56, is currently a Regional Head in RGE, overseeing the Europe, Middle East and Africa operations of various RGE-managed companies. Prior to this role, Mr. DANTAS served as the Finance Director of APRIL and other fibre-related business units, leading and managing the accounting function including statutory accounting, tax and management reporting. Mr. DANTAS was previously the Regional Financial Controller with Cornelder Asia, a Dutch headquartered commodities and metals storage operation based in Singapore.

Mr. DANTAS graduated from the University of Bombay (now known as University of Mumbai), India with a Bachelor of Commerce degree in 1988. He also qualified as a certified public accountant of the American Institute of Certified Public Accountants and a chartered accountant from the Institute of Chartered Accountants of India.

It is proposed that Mr. DANTAS will enter into a service contract with the Company for a term of three years. Mr. DANTAS is not entitled to receive any remuneration in his capacity as non-executive Director but he is entitled to reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties in connection with the business of the Company.

Save as disclosed above, as at the date of this announcement, each of the New Directors (i) did not hold any directorships in other listed public companies in the past three years, (ii) did not have other connections with any director, senior management, substantial shareholder or controlling shareholder of the Company, (iii) did not hold any position with the Company or other members of the Group, (iv) did not have any interests in the shares of the Company within the meaning of Part XV of the SFO, and (v) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Save as disclosed above, there are no other matters in relation to the appointments of the New Directors which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Mr. HU, Mr. LEE and Mr. DANTAS for joining the Board.

CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

The Board further announces that consequent upon the change of Chairman, Mr. HU has become a member and the chairman of the Nomination Committee with effect from 11 March 2024.

NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Following the appointments of the New Directors, the Board comprises 15 members, of which five are executive Directors, six are non-executive Directors and four are independent non-executive Directors. As a result, the number of independent non-executive Directors has fallen below one-third of the Board as required under Rule 3.10A of the Listing Rules.

The Company will take all necessary measures to comply with the above requirement as soon as practicable and in any event within three months from 11 March 2024. The Company will make further announcement in relation to the change of board composition as and when appropriate.

By order of the Board of
VINDA INTERNATIONAL HOLDINGS LIMITED
Li Chao Wang
Executive Director

Hong Kong, China, 11 March 2024

As at the date of this announcement, the Board comprises Mr. Hu Wei (chairman), Mr. Li Chao Wang, Ms. Yu Yi Fang, Ms. Li Jielin and Mr. Dong Yi Ping as executive Directors; Mr. Lee Chong, Mr. George Thomas Dantas, Mr. Jan Christer Johansson, Mr. Carl Magnus Groth, Mr. Carl Fredrik Stenson Rystedt and Mr. Johann Christoph Michalski as non-executive Directors; Mr. Tsui King Fai, Mr. Wong Kwai Huen, Albert, Mr. Law Hong Ping, Lawrence and Dr. Cao Zhenlei as independent non-executive Directors; and Mr. Gert Mikael Schmidt (alternate to Mr. Johansson and Mr. Groth) and Mr. Dominique Michel Jean Deschamps (alternate to Mr. Rystedt) as alternate Directors.